

This document is important and requires your immediate attention. If you are in any doubt about the content of this document, you should consult your stockbroker, accountant, bank manager, financial planner, attorney, solicitor or other independent professional advisor.

Haitong International Asset Management (HK) Limited (the “**Manager**”) accepts full responsibility for the accuracy of the information contained in this notice and confirms, having made all reasonable enquiries, that to the best of its knowledge and belief there are no other facts the omission of which would make any statement misleading.

Capitalized terms used herein not otherwise defined have the meaning ascribed to those terms in the explanatory memorandum of Haitong Investment Fund Series dated November 2024, as amended and supplemented from time to time (the “**Explanatory Memorandum**”).

18 July 2025

NOTICE TO UNITHOLDERS

Dear Investors,

Haitong Investment Fund Series (the “Fund”)

- **Haitong Hong Kong Equity Investment Fund (the “Sub-Fund”)**

Termination of the Sub-Fund

We are writing to inform you of the Manager’s decision to terminate the Sub-Fund, a sub-fund of the Fund on 18 August 2025 (the “**Termination Date**”).

Reasons for the termination of the Sub-Fund

Pursuant to Clause 28.3(b) of the Fund’s Trust Deed, and as disclosed in the sub-section “Termination of Fund or a Sub-Fund” in the section “General Information” of the Explanatory Memorandum, the Manager may in its discretion cause any sub-fund (including the Sub-Fund) to be terminated if in the opinion of the Manager, it is impracticable or inadvisable to continue such sub-fund (including without limitation, a situation where it is no longer economically viable to operate the sub-fund). Upon continuous review of several months, the Manager has formed an opinion that it is no longer economically viable to operate the Sub-Fund. The Manager believes that it would be in the best interest of the Unitholders to terminate the Sub-Fund on the Termination Date.

Asset size / expenses ratio of the Sub-Fund

As at 16 July 2025, the Net Asset Value of the Sub-Fund was approximately HKD 98.68 million. The ongoing charges figures as at 31 December 2024 of the Classes of Units of the Sub-Fund which were launched and invested (the “**Launched Classes**”) are as follows:

- Class A (USD) * – 2.28%
- Class I (USD) * – 2.28%

* As of 31 December 2024, only the Launched Classes were launched and invested by Hong Kong investors.

The ongoing charges figure for a Class of Units above is the ongoing expenses expressed as a percentage of the Sub-Fund’s average net asset value for the year ended 31 December 2024.

Implications of termination

From the date of this Notice, the Sub-Fund will not accept further or new subscription from any investors and we will no longer market the Sub-Fund to the public in Hong Kong. The Units of the Sub-Fund will cease dealing as from 4:00p.m. (Hong Kong time) on the Termination Date (“**Dealing Deadline**”).

Immediately after the date of this notice, the Manager will start realising the underlying investments of the Sub-Fund and the Sub-Fund may be substantially held in cash from the date of this notice until the Termination Date, during which the Sub-Fund will not be able to meet its investment strategy and restrictions on diversification.

We will apply to the SFC for the withdrawal of authorization of the Sub-Fund and its offering documents immediately following the termination of the Sub-Fund.

Termination and operation expenses

The costs and expenses relating to the termination of the Sub-Fund and the withdrawal of SFC authorization of the Sub-Fund after termination of the Sub-Fund (e.g. transaction costs, administration costs, and legal services, etc.) (“**Termination Expenses**”), estimated to be HKD 400,000 which represents approximately 0.41% of the Net Asset Value of the Sub-Fund as of 16 July 2025 will be paid out of the assets of the Sub-Fund.

After consulting the Trustee, the Manager will set aside the estimated Termination Expenses of HKD 400,000 (“**Termination Expenses Provision**”) and deduct it from the Sub-Fund’s assets from the date of this Notice, which will be reflected in the Net Asset Value of the Sub-Fund as at the date of this Notice. The Manager has consulted the Trustee about the Termination Expenses Provision and the Trustee has no objection to the amount of the Termination Expenses Provision. For the avoidance of doubt, the Termination Expenses Provision do not cover (i) ongoing charges including management fee and trustee fee payable from the date of this Notice to the Termination Date and (ii) normal operating costs of the Sub-Fund, such as transaction costs relating to the liquidation of assets, which will continue to be paid by the Sub-Fund.

If the actual Termination Expenses are below the aforesaid estimate, the Manager, after consultation with the Trustee, will release the amount in excess back to the Sub-Fund, which will be distributed to the Relevant Investor(s) (as defined below), as soon as reasonably practicable and such distribution will be distributed to the Relevant Investor(s) (as defined below) in proportion to their respective holding of Units in the Sub-Fund as at the Dealing Deadline. On the other hand, if the actual Termination Expenses exceed the amount provisioned, the shortfall will be borne by the Manager.

There are no unamortized preliminary expenses or any contingent liability upon or around termination of the Sub-Fund.

Alternatives Available to Investors

(a) Free Redemption and Conversion

You may redeem your Units in the Sub-Fund, or convert your Units in the Sub-Fund to another sub-fund of the Fund on any Dealing Day during the period from the date of this Notice until the Dealing Deadline, free of any redemption charge or switching fee, in accordance with the procedures set out in the Explanatory Memorandum. Before investing in another sub-fund of the Fund, please ensure that you have read and understood the investment objective, policies and fees applicable to the relevant sub-fund as described in the Explanatory Memorandum and the relevant product key facts statement(s).

You may refer to the latest Explanatory Memorandum and the relevant product key facts statement(s) of other sub-funds of the Fund, which are available at the office of the Manager and on the Manager’s website at <http://www.htisec.com/asm>. Please note that the website has not been reviewed by the SFC.

For further details in relation to the procedures for redemption or conversion of Units, please refer to the sections headed “REDEMPTION OF UNITS” and “CONVERSION” in the Explanatory Memorandum.

(b) Distribution of cash proceeds after the Dealing Deadline

If you choose to take no action and remain in the Sub-Fund after the Dealing Deadline (and thereby become a "Relevant Investor" as defined below), all outstanding units of the Sub-Fund will be compulsorily redeemed and all the assets comprised in the Sub-Fund will be realised and all net cash proceeds derived from the realisation and available for the purposes of such distribution will be distributed to the Relevant Investors (as defined below) in proportion to their holdings of those Units in the Sub-Fund as at the Dealing Deadline. Please refer to the section "Compulsory Redemption on the Termination Date" below.

Compulsory Redemption on the Termination Date

Pursuant to Clause 28.8 of the Trust Deed, all Units in the Sub-Fund remaining in issue at or after the Dealing Deadline will be compulsorily redeemed at the Redemption Price applicable on the Termination Date, free of any redemption charge. The Manager will realise the underlying investments of the Sub-Fund in accordance with Clause 28.8.1 of the Trust Deed.

The Manager will, after having consulted with the Sub-Fund's Trustee, declare a distribution to the investors who hold the Units of the Sub-Fund as at the Dealing Deadline (“**Relevant Investor(s)**”). Such distribution would be made on or before the 10th Business Day after the Termination Date (the “**Distribution Date**”) of an amount equal to the Sub-Fund's Net Asset Value per Unit multiplied by the Relevant Investor's number of Units held in the Sub-Fund as at the Dealing Deadline.

Tax implications

Unitholders should note that under current law and practice in Hong Kong, the Fund and the Sub-Fund are not expected to be subject to Hong Kong profits tax in respect of any of the authorised activities.

While no Hong Kong stamp duty is payable by the Sub-Fund on redemption of Units, the sale and purchase of Hong Kong stock (if any) by the Sub-Fund is generally subject to Hong Kong stamp duty at 0.1% on the higher of the consideration amount or market value, payable by each the buyer and the seller (i.e. 0.2% for a completed transaction).

No Hong Kong profits tax will be payable by Unitholders in Hong Kong in respect of dividends or other income distributions of the Fund or the Sub-Fund or in respect of any capital gains arising on a sale, redemption, conversion or other disposal of Units, except that Hong Kong profits tax may arise where such transactions form part of a trade, profession or business carried on by a Unitholder in Hong Kong and such Units are not capital assets to the Unitholders. There is no withholding tax on dividends and interest in Hong Kong.

The information on taxation provided in this Notice does not constitute tax advice. Unitholders should consult their own professional advisers on the potential taxation consequences of their transferring, selling, redemption, conversion or otherwise disposing of the Units in the Fund and the Sub-Fund.

Documents and enquiries

Copies of the Explanatory Memorandum and the product key facts statement of the Sub-Fund are available at the office of the Manager at 22/F, Li Po Chun Chambers, 189 Des Voeux Road Central, Hong Kong during normal office hours (Monday to Friday (excluding public holidays), from 9:00a.m. to 6:00p.m.). The Explanatory Memorandum and the product key facts statement of the Sub-Fund are

also available online at <http://www.htisec.com/asm>. This website has not been reviewed or authorised by the SFC.

The Explanatory Memorandum of the Fund will be amended to reflect the termination and the subsequent withdrawal of authorisation of the Sub-Fund in due course, and will be published on the Manager's website at <http://www.htisec.com/asm> as soon as practicable.

If you have any queries or require further information in relation to any aspect of this notice, please contact the Manager at its Hong Kong office as stated above or our Customer Service Hotline at (852) 3588 7699.

Haitong International Asset Management (HK) Limited
as Manager of the Fund and the Sub-Fund